

INCOME-TAX RULES, 1962

FORM No. 10-IB

[See sub-rule (1) of rule 21AD]

Application for exercise of option under sub-section (4) of section 115BA of the Income - tax Act, 1961

To,
The Assessing Officer,

.....
Sir/Madam,

I,, on behalf of [name and registered address of the company exercising the option under sub-section (4) of section 115BA] having Permanent Account Number (PAN)..... do hereby exercise the option referred to in sub-section (4) of section 115BA of the Income-tax Act, 1961 (the Act) for previous year 20...-..... and subsequent years.

2. The details of the company is given below

- (i) Name of the Company exercising the option :
under sub-section (4) of section 115BA:
- (ii) Whether it is a Domestic company or not :
- (iii) PAN :
- (iv) Registered Address :
- (v) Date of Incorporation :
- (vi) Nature of business or activities of the :
Company

3. I understand that the above option once exercised for any previous year, cannot be subsequently withdrawn for the same or any other previous year.

4. I do hereby further affirm that the conditions stipulated in section 115BA of the Act are and shall be satisfied by the aforesaid company.

Place:

Date:

Yours faithfully,

Signature of Principal Officer.....
Name.....
Designation.....
Address.....

Note 1:

1. This option form should be signed by the principal officer.