## **General Bond**

(To be executed under sub-section (2) of Section 59 of the Customs Act, 1962 by a unit operating under section 65 of the Customs Act, 1962)

KNOW ALL MEN BY THESE PRESENTS THAT	we M/s
having our office located at Import –Export Code No	, hereinafter referred to as the
"importer", (which expression shall include our su and legal representatives) hereby jointly and several hereinafter referred to as the "President" (which ex- assigns) in the sum of Rs	accessors, heirs, executors, administrators ally bind ourselves to the President of India appression shall include his successors and (please fill amount in words) to d truly to be made, we bind ourselves, our
Sealed with our seal(s) thisday of	20
WHEREAS the Principal Commissioner or Commisoperate a warehouse under Section 58 of the Custom	_
AND WHEREAS the Principal Commissioner or permission for carrying out manufacture and other of the Customs Act vide letter dated	operations in the warehouse under Section
AND WHEREAS the Assistant/ Deputy Commission enter into a General Bond for the purpose of sub-section respect of warehousing of goods to be imported by the commission (both days inclusive).	etion (2) of Section 59 of the Customs Act,
NOW THE CONDITIONS of the above written bon (1) comply with all the provisions of the Custor Tax Act, 2017 or Integrated Goods and Serv Tax (Compensation to States) Act, 2017 and in respect of such goods;	ns Act, 1962, Central Goods and Services ices Tax Act, 2017 or Goods and Services
(2) pay in the event of our failure to discharge chargeable on account of such goods together payable under section 72 of the Customs Act	her with their interest, fine and penalties
(3) pay all penalties and fines incurred for contr Act, 1962, Central Goods and Services T Services Tax Act, 2017 or Goods and Ser	Tax Act, 2017 or Integrated Goods and

Then the above written bond shall be void and of no effect; otherwise the same shall remain in full force and virtue.

2017 and the rules or regulations made thereunder, in respect of such goods;

IT IS HEREBY AGREED AND DECLARED that:

- (1) the Bond shall continue in full force notwithstanding the transfer of goods to any other premises for job work;
- (2) the President through the Deputy/Assistant Commissioner of Customs or any other officer may recover any amount due under this Bond in the manner laid down under sub-section (1) of section 142 of Customs Act, 1962, without prejudice to any other mode of recovery.

IN THE WITNESS WHEREOF, the importer has herein, set and subscribed his hands and seals the day, month and year first above written.

seals the day, month and year	r first above written.	
SIGNED AND DELIVERED the presence of:	D by or on behalf of the imp	porter at(place) in
	(Signature(s	) of the importer/authorised signatory
Witness:		
Name and Signature	Address	Occupation
1.		
2.		
Accepted by me this da India.	ay of20	, for and on behalf of the President o
		(Assistant/Deputy Commissioner)

Schedule to the General Bond to be executed by the importer under sub-section (2) of Section 59 of the Customs Act, 1962 for the purpose of warehousing of goods to be imported by them.

Signature and date

Name:

Bill (Warehousing/ Home consumption/ /Export) No. and date	Duty assessed on the goods	Bond value to be debited or credited (Thrice the amount of duty)	Debit	Credit	Balance of bond value	Remarks	Signature of the officer along with full name and designation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)