

SECOND SCHEDULE

Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 [Regulations 4, 9, 12, 28(2)]

FEES

- I. A. Application fees payable by mutual funds Rupees ¹⁹⁵[¹⁹⁶[five] lakh]
B. Registration fees payable by mutual funds Rupees ¹⁹⁷[twenty five lakhs]
¹⁹⁸C. Annual fees payable by mutual funds

Average Assets under Management (AAUM) as on 31 st March	Annual Fee
AAUM up to ₹ 10,000 crore	0.0015 per cent of the AAUM
Part of AAUM above ₹ 10, 000 crore	0.0010 per cent of the portion of AAUM in excess of ten thousand crore rupees

subject to a minimum of ₹ 2,50,000 and a Maximum of ₹ 1,00, 00, 000.]

- ¹⁹⁹[D.Filing fees for offer documents²⁰⁰[and placement memoranda] ²⁰¹[²⁰²[0.005]]] per cent of the amount raised in the new fund offer ²⁰³[or by way of private placement, as the case may be], subject to a

¹⁹⁵ Substituted for “twenty five thousand” by the SEBI (Mutual Funds) (Third Amendments) Regulations, 2006 w.e.f. 3-8-2006.

¹⁹⁶ Substituted for “one” by SEBI (Payment of fees) (Amendment) Regulations, 2014 w.e.f. 23-05-2014

¹⁹⁷ Substituted for “fifty lakhs” by the SEBI (Payment of fees) (Amendment) Regulations, 2008 w.e.f.01-04-2008. Earlier substituted for “twenty five lakhs” by the SEBI (Mutual Funds) (Third Amendment) Regulations, 2006 w.e.f.3-8-2006

¹⁹⁸ Substituted by the SEBI (Payment of fees) (Amendment) Regulations, 2014 w.e.f. 23-05-2014. Prior to its substitution, sub-paragraph C, as amended by SEBI (Mutual Funds) (Third Amendment) Regulations, 2006 w.e.f. 3-8-2006, read as under:

"C. Annual fees payable by mutual funds

<i>Net Assets as on 31st March</i>	<i>Service fee payable</i>
Up to Rs.500 crores.	Rs.2.50 lakhs
Above Rs.500 crores and up to Rs.1,000 crores.	Rs.3.50 lakhs
Above Rs.1,000 crores and up to Rs.3,000 crores.	Rs.4.50 lakhs
Above Rs.3,000 crores and up to Rs.5,000 crores.	Rs.5.50 lakhs
Above Rs.5,000 crores and up to Rs.10,000 crores.	Rs.6.50 lakhs
Above Rs.10,000 crores.	Rs.7.50 lakhs

The above revised service fee structure shall be effective from the Financial year 2003-2004."

¹⁹⁹ Substituted by the SEBI(Payment of Fees) (Amendment) Regulations, 2008, w.e.f. 1-4-2008. Prior to its substitution, item D as amended by SEBI(Mutual Funds) (Amendment) Regulations, 2007, w.e.f 28-5-2007 and SEBI(Mutual Funds) (Third Amendment) Regulations, 2006, we.f. 3-8-2006, read as under:

D. Filing fees for offer documents

minimum of rupees ²⁰⁴[two lakh] and a maximum of rupees fifty lakhs.]

II. The fees referred to in clause I above, shall be paid by means of a bank draft payable to 'the Securities and Exchange Board of India' at Mumbai.

²⁰⁰ Inserted by the SEBI (Mutual Funds) (Amendment) Regulations, 2013, w.e.f. 16-4-2013.

²⁰¹ Substituted by the SEBI (Payment of Fees) (Amendment) Regulations, 2008, w.e.f.01-04-2008. Prior to substitution, item D read as under;

[0.03 per cent of the amount raised in the new fund offer, subject to a minimum of rupees one lakh and a maximum of rupees one crore]*.

* Substituted by the SEBI (Mutual Funds) (Amendment) Regulations, 2007, w.e.f.28-05-2007. Prior to substitution, it read as under;

[0.03 percent of the amount raised in the new fund offer, subject to a minimum of rupees one lakh] substituted by the SEBI (Mutual Funds) (Third Amendment) Regulations, 2006 w.e.f.3-8-2006 for "rupees twenty five thousand".

²⁰²Substituted by the SEBI (Payment of fees) (Amendment) Regulations, 2014 w.e.f. 23-05-2014, for the figure "0.0020". Earlier substituted by the SEBI (Payment of Fees) (Amendment) Regulations, 2009, w.e.f. 01-07-2009, for the figure ".005".

²⁰³ Inserted by the SEBI (Mutual Funds) (Amendment) Regulations, 2013, w.e.f. 16-4-2013.

²⁰⁴Substituted by the SEBI (Payment of fees) (Amendment) Regulations, 2014 w.e.f. 23-05-2014, for the words "one lakh".